



August
2026

Portfolio Investment Strategy

The QIC Islamic Money Market Mudarabah ("QICIMM") is a Shariah-compliant money market solution, offering clients attractive proposition for short-term liquidity management. The objective of the program is to optimize short-term returns for investors by investing in term deposits, predominantly with Islamic banks in Qatar rated "A-" or above. The principal settlement period is T+2 days & profit payout is monthly.

Market Comments

The US Federal Reserve holds the target range for the federal funds rate at 3.50% to 3.75%, but macro forecasts have shifted hawkishly as persistent inflation, Middle East geopolitical tensions, and tariff risks disrupt earlier expectations of monetary easing. Under the leadership of Fed Chairman Kevin Warsh, policymakers are divided, and futures markets are now pricing in 66% probability of a 25-basis-point interest rate hike at the upcoming meet in September 2026. The annual CPI inflation rate printed at 3.4% for July 2026, down slightly from 3.5% in June, while the PCE inflation index—sat elevated at 3.7%. According to the U.S. Bureau of Economic Analysis, the U.S. economy grew at an annualized rate of 1.5% for the second quarter of 2026. This marks a deceleration from the 2.1% growth recorded in Q1 2026. The USD profit rates is expected to be steady and move gradually in line with the FED rates.

Key Information



Inception Date: 15th Jan 2024



Investment Managers: QICIAM

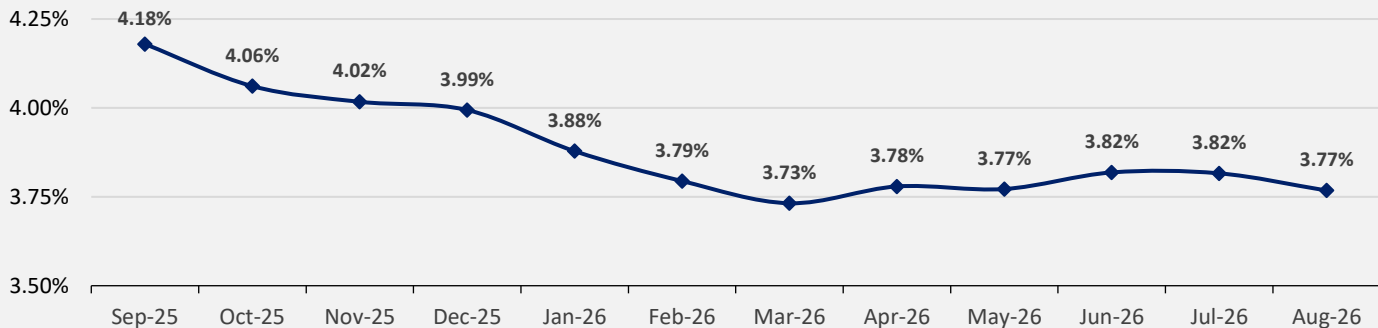


AUM: 88 Mn

Net Annualized Monthly Distribution Rate	3.77% p.a.	Settlement Period	T+2
Expense Ratio	0.002%	Profit Payment Frequency	Monthly
Asset Under Management (AUM)	88 Mn	Subscription/Redemption Fee	NIL
Currency	USD	Minimum Initial Subscription	1 Mn
Investment Manager	QICIAM LLC	Minimum Subsequent Subscription	0.5 Mn
Investment Tenor/Maturity	Open Ended	Minimum Redemption	0.5 Mn
Subscription/Redemption Frequency	Daily (Business Day)	Distribution Agent	QInvest LLC

Managed Account Performance	MTD	YTD	3M	6M
QICIMM Program Performance	3.77%	3.79%	3.80%	3.78%

Net Distribution Rate



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