Islamic Asset Management

July
2026

QIC Islamic Money Market Program

FACTSHEET July 2026

Portfolio Investment Strategy

The QIC Islamic Money Market Mudarabah ("QICIMM") is a Shariah-compliant money market solution, offering clients attractive proposition for short-term liquidity management. The objective of the program is to optimize short-term returns for investors by investing in term deposits, predominantly with Islamic banks in Qatar rated “A-” or above. The principal settlement period is T+2 days & profit payout is monthly.

Market Comments

The Federal Open Market Committee (FOMC) voted 9–3 to maintain the federal funds rate at 3.50%-3.75% in its July meeting. The U.S. Federal Reserve projects its benchmark interest rate will rise to a median target of 3.80% by the end of 2026, implying a final 25-basis-point interest rate hike from its current target range. This hawkish stance is driven by sticky economic conditions, including a 3.53% consumer inflation rate fueled by geopolitical energy shocks. While live prediction markets price in a 67.5% probability of this year-end hike, institutional analysts remain divided on whether the Fed will tighten further or hold steady, especially as real GDP growth moderated to a 1.5% annualized rate in Q2 and June hiring cooled sharply to 57,000 new jobs. Ultimately, the Fed's medium-term economic projections signal a very gradual easing path and policy to remain restrictive. The QAR profit rates is expected to hold and move gradually in line with the FED rates.

Key Information

Inception Date:	15th Jan 2024	Investment Managers:	QICIAM	AUM:	1,480 Mn

Net Annualized Monthly Distribution Rate	3.83% p.a.	Settlement Period	T+2
Expense Ratio	0.001%	Profit Payment Frequency	Monthly
Asset Under Management (AUM)	1,480 Mn	Subscription/Redemption Fee	NIL
Currency	QAR	Minimum Initial Subscription	3 Mn
Investment Manager	QICIAM LLC	Minimum Subsequent Subscription	1 Mn
Investment Tenor/Maturity	Open Ended	Minimum Redemption	1 Mn
Subscription/Redemption Frequency	Daily (Business Day)	Distribution Agent	QInvest LLC

Managed Account Performance	MTD	YTD	3M	6M
QICIMM Program Performance	**3.83%**	**3.85%**	**3.83%**	**3.83%**

Net Distribution Rate