

Portfolio Investment Strategy

The QIC Asset Management Money Market Program ("QICMM") is a money market solution, offering clients attractive proposition for short-term liquidity management. The objective of the program is to optimize short-term returns for investors by investing in term deposits, predominantly with banks in Qatar rated "A-" or above. The principal settlement period is T+2 days & profit payout is monthly.

Market Comments

The Federal Open Market Committee (FOMC) voted 9–3 to maintain the federal funds rate at 3.50%-3.75% in its July meeting. The U.S. Federal Reserve projects its benchmark interest rate will rise to a median target of 3.80% by the end of 2026, implying a final 25-basis-point interest rate hike from its current target range. This hawkish stance is driven by sticky economic conditions, including a 3.53% consumer inflation rate fueled by geopolitical energy shocks. While live prediction markets price in a 67.5% probability of this year-end hike, institutional analysts remain divided on whether the Fed will tighten further or hold steady, especially as real GDP growth moderated to a 1.5% annualized rate in Q2 and June hiring cooled sharply to 57,000 new jobs. Ultimately, the Fed's medium-term economic projections signal a very gradual easing path and policy to remain restrictive. The QAR profit rates is expected to hold and move gradually in line with the FED rates

Key Information



Inception Date: 30th July 2025



Investment Managers: QICAM

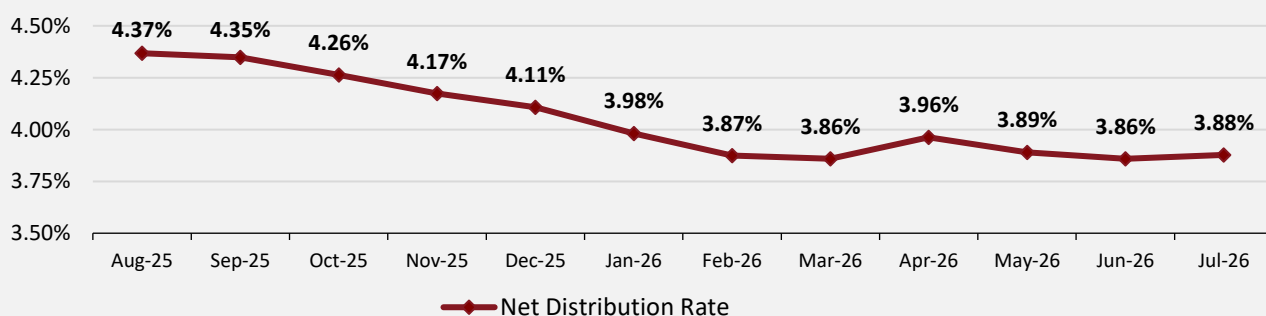


AUM: 113 Mn

Net Annualized Monthly Distribution Rate	3.88% p.a.	Settlement Period	T+2
Expense Ratio	0.003%	Profit Payment Frequency	Monthly
Asset Under Management (AUM)	113 Mn	Subscription/Redemption Fee	NIL
Currency	QAR	Minimum Initial Subscription	3 Mn
Investment Manager	QICAM LLC	Minimum Subsequent Subscription	1 Mn
Investment Tenor/Maturity	Open Ended	Minimum Redemption	1 Mn
Subscription/Redemption Frequency	Daily (Business Day)		

Managed Account Performance	MTD	YTD	3M	6M
QICAMM Program Performance	3.88%	3.90%	3.88%	3.89%

Net Annualized Distribution Rate (In %)



Disclaimer

This document is prepared for general circulation and is circulated for general information only. This document is not an invitation to subscribe to units of any investment fund or program therein. At all times, prospective investors considering an investment in a fund or program should carefully review such funds or program's prospectus describing the investment approach, operations, applicability of taxes, fees, expenses, risks of investing and review the funds or program's performance over time.