



March 26, 2023

Qatar Financial Centre Regulatory Authority
P.O. Box 22989
Doha, Qatar

Sub: Annual Compliance Statement

Dear Sir,

Pursuant to QFCRA's Governance and Controlled Functions Rules 2020 ("CTRL"), the Company is required to make an Annual Compliance Statement certifying the Company's compliance with the requirements of Part 3 of the CTRL. For the year ended on 31 December 2022, the Board having made enquiries of and sought and considered assurances from the various controlled functions of the Company, hereby confirms compliance with the requirements of Part 3 of CTRL, except the following;

| Para of CTRL | Requirement | Reason for non-compliance | Remediation Plan | Time frame for completion |
|--------------|--|--|--|---------------------------|
| 3.1.19 | Training & Competency of Board Members | All Board members are professionals with vast industry experience. | The Company will devise a suitable training programme for the Board members. | During 2023 |
| 3.3.17 | Annual assessment of performance of Board members. | All Board members are professionals with vast industry experience. | The Company will devise a suitable process to assess the performance of the Board and its members. | During 2023 |

For and on behalf of Epicure Investment Management LLC

Khalifa Abdulla Turki Al Subaey
Chairman