



## Portfolio Investment Strategy

The QIC Islamic Asset Management Money Market Mudarabah ("QICIMM") is a Shariah-compliant money market solution, offering clients attractive proposition for short-term liquidity management. The objective of the program is to optimize short-term returns for investors by investing in term deposits, predominantly with Islamic banks in Qatar rated "A-" or above. The principal settlement period is T+2 days & profit payout is monthly.

## Market Comments

Federal Reserve's June meet was largely as expected, with the FOMC offering little new information in light of the uncertain macro backdrop and potential tariff pass-through to inflation. Federal Reserve Chair has kept his options open and will likely stick to their wait-and-see stance amid fresh data and giving the central bank time to study the effects that tariff increases have on prices and growth before resuming interest-rate reductions. As of May 2025, two key inflation gauges — the Personal Consumption Expenditures (PCE) Price Index and the Consumer Price Index (CPI) — show that prices are still above the Federal Reserve's 2% target, with the core PCE at 2.7% and core CPI at 2.8%. Market continue to bet that Fed won't lower its benchmark rate until the Fed's September meeting with a 20% probability for July rate cut. The QAR profit rates is expected to move gradually in line with the FED rate cuts.

## Key Information



**Inception Date:** 15<sup>th</sup> Jan 2024



**Investment Managers:** QICIAM

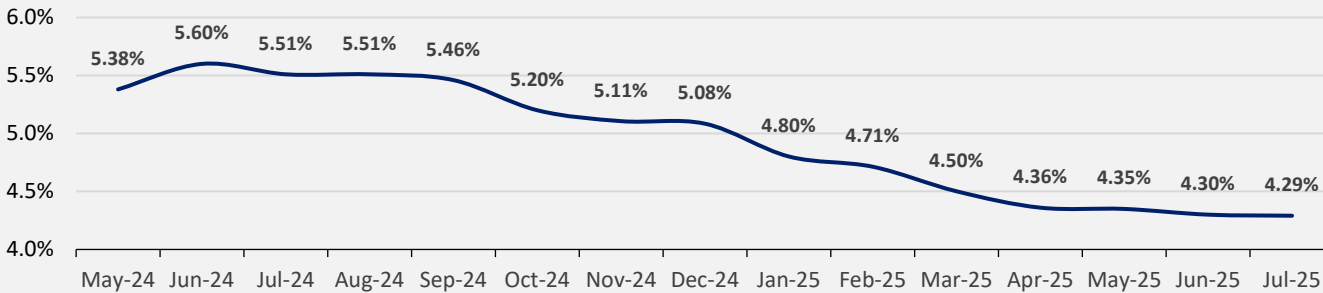


**AUM:** 666 Mn

Net Annualized Monthly Distribution Rate	4.29% p.a.	Subscription/Redemption Frequency	Daily (Business Day)
Expense Ratio	0.002%	Settlement Period	T+2
Asset Under Management (AUM)	666 Mn	Profit Payment Frequency	Monthly
Currency	QAR	Subscription/Redemption Fee	NIL
Investment Manager	QICIAM LLC	Minimum Subscription (USD)	1 Mn
Investment Tenor/Maturity	Open Ended	Distribution Agent	QInvest LLC

Managed Account Performance	MTD	YTD	3M	6M
QICIMM Program Performance	4.29%	4.47%	4.31%	4.42%

## Net Distribution Rate



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