

# Epicure Global Sukuk Fund



ISLAMIC ASSET MANAGEMENT

## FACTSHEET - July 2025

### Investment Strategy

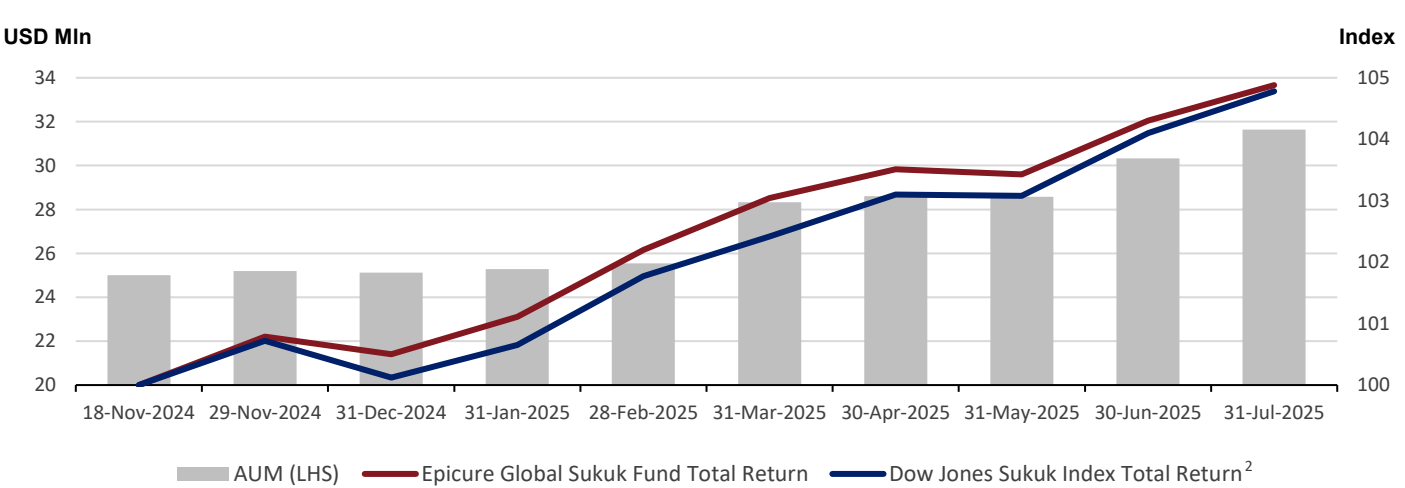
Epicure Global Sukuk Fund is a US Dollar denominated Shariah compliant open-ended fund that that will invest in a diversified portfolio of Sukuks both in the Middle East & North Africa (MENA) region and globally. The Fund aims to achieve a high level of income with moderate capital growth through a diversified portfolio of Sukuk securities.

### Key Information

<b>Inception Date</b>	November 18, 2024	<b>Base Currency</b>	USD
<b>Portfolio Manager</b>	QIC IAM <sup>1</sup>	<b>Fund AUM</b>	\$32 Mn
<b>Custodian</b>	European Depository Bank	<b>Portfolio NAV*</b>	\$104.88
<b>Administrator</b>	Apex Fund Services	<b>No. of Positions</b>	21
<b>Fund Structure</b>	Cayman - Open Ended	<b>Yield to Maturity</b>	5.74%
<b>Shariah Approval</b>	QIC IAM <sup>1</sup> Shariah Supervisory Board	<b>Modified Duration</b>	3.97
<b>Subscription/Redemption</b>	Weekly	<b>Average Portfolio Rating</b>	BBB+
<b>Dividend Payout Frequency</b>	Semi-annual	<b>Management Fees p.a. (waived until Dec. 31, 2025)</b>	0.60%
<b>ISIN</b>	KYG3168F1019		

1. Epicure Islamic Investment Management has changed its name to QIC Islamic Asset Management (QIC IAM). The fund name change is in process.

### Fund Performance



2. Bloomberg Ticker: DJSUKTXR Index

Account Performance	MTD	YTD	3M	6M	ITD
Fund Total Return	0.56%	4.36%	1.32%	3.73%	4.88%
DJ Sukuk Total Return Index	0.65%	4.65%	1.63%	4.10%	4.78%

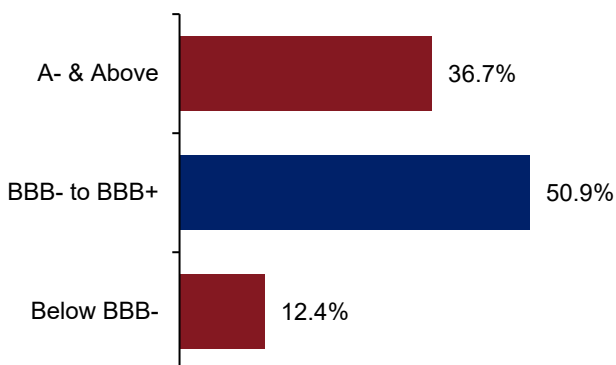
  

Quarterly Returns	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Fund Total Return	0.50%	2.51%	1.22%	0.56%

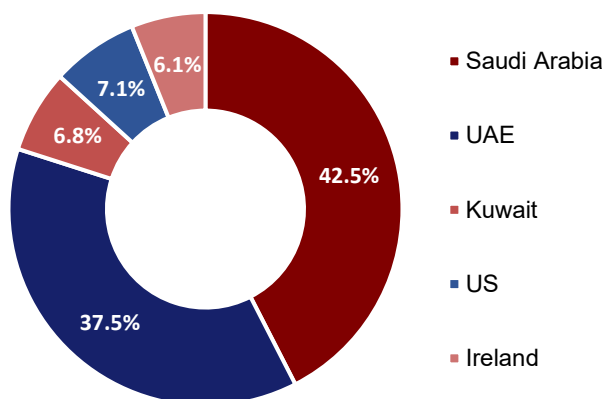
\* For performance calculation purposes, the NAV has been adjusted to reinvest dividends distributed under the payout option, in order to reflect total return performance.

### Portfolio Characteristics

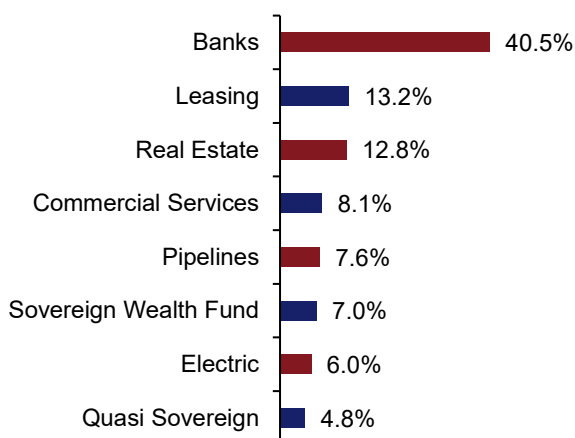
#### Credit Rating



#### Country Allocation



#### Sector Allocation



#### Top 5 Holdings

#### Weightage

5.125% Ajman Senior Sukuk 2030	9.1%
5.78% Greensaif Pipelines 2032	8.1%
5.85% Airlease Corp 2028	7.6%
5.171% Public Investment Fund 2031	7.5%
2.375% Kuwait International Bank 2030	7.3%

### Important Disclaimers

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